



GIFT ACCEPTANCE POLICY

NATIONAL VETERAN SMALL BUSINESS COALITION INC / NVSBC EDUCATION FOUNDATION INC

1. Purpose

The purpose of this Gift Acceptance Policy is to provide guidelines for the acceptance of gifts by the National Veteran Small Business Coalition (NVSBC) and the NVSBC Education Foundation (collectively referred to as "the Organizations"). It is designed to ensure that all gifts align with the Organizations' mission, values, and operational capabilities.

2. Allowable Gifts

2.1 The Organizations currently accept the following gifts:

2.1.a Cash and Cash Equivalents

- Monetary donations in the form of cash, checks, or electronic transfers
- Credit card donations
- In-kind services (e.g., legal, accounting, marketing)
- Consulting services
- Volunteer time and/or expertise

2.1.b Marketable Securities

- Publicly traded stocks
- Bonds
- Mutual fund shares

2.1.c Planned Gifts

- Bequests
- Charitable remainder trusts
- Charitable lead trusts
- Life insurance policies

2.1.d Donor-Advised Funds

- Gifts made through donor-advised fund accounts

3. Prohibited Gifts

3.1 The Organization currently prohibits the following gifts:

3.1.a Physical items such as:

- Artwork
- Vehicles

- Real estate or property

3.1.b Any gifts where acceptance:

- Violates federal, state, or local laws
- Compromises the Organizations' principals of ethics, integrity, or independence
- Creates undue financial or administrative burdens
- Generates ongoing costs that outweigh the monetary benefit of the gift

4. Gift Acceptance Procedures

4.1 The Organizations reserve the right to refuse any gift that does not align with their mission, values, or operational capabilities.

4.2 All gifts will be reviewed by the appropriate staff or Board members before acceptance.

4.3 For complex gifts (e.g., securities, planned gifts), the Organizations may seek the counsel of legal or financial advisors.

4.4 The Organizations will provide appropriate acknowledgment and recognition for all gifts in accordance with Internal Revenue Service requirements and donor preferences.

5. Use of Gifts

The Organizations will use gifts in a manner consistent with the intent of the donor, provided that such use does not conflict with the Organizations' mission, policies, or legal obligations. Allowable gifts will be used at the discretion of the Organizations to further their mission and programs.

6. Policy Review

This Policy will be reviewed annually by the Development Committee. In the interim, requested updates or exceptions to this Policy will be reviewed and if warranted, recommended by the Development Committee to the Board of Directors.

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Executive Director

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Policy approved by the Board of Directors on September XX, 2024